

**AGENDA**  
**2002 ISDA® MASTER AGREEMENT**  
**SEMINAR**

1. Overview of Energy Trading ( 8:30 to 9:30)
  - a. T/F “Test” on Energy Trading
  - b. Energy Trading Markets
  - c. Trading Documentation
2. 2002 ISDA® Master Agreement (9:30 to 10:15 and 10:30 to 11:30)
  - a. T/F “Test” on Master Agreement
  - b. Review Section by Section
  - c. Highlight Changes 1992 ISDA® to 2002 ISDA®
  - d. Review T/F at Start of this Section
3. 2002 ISDA® Schedule ( 11:30 to 12:00 and 1:00 to 1:30)
  - a. T/F “Test” on Schedule
  - b. Review Section by Section
4. Credit Support Annex (1:30 to 2:30)
  - a. T/F “Test” on Annex
  - b. Review Section by Section
5. ISDA® Schedule/Credit Annex Negotiation (2:45 to 4:15 )
  - a. Big Bank of Switzerland versus Power Utility Company
  - b. Discuss Forms and Compromises
6. Looking (4:15 to 5:00)
  - a. ISDA® Power Annex
  - b. ISDA® Gas Annex
  - c. ISDA® Bridge
  - d. Negotiation Strategies