

FASB 133

A Seminar on Accounting for Derivative Instruments & Hedging Activities

These rules require mark-to-market valuation of derivatives and related physicals.

They require on-going evaluation of hedge effectiveness.

AT THIS ONE-DAY SEMINAR, YOU'LL LEARN:

- how to properly document hedges, and to account for them as they unfold.
- how to test for effectiveness retrospectively and prospectively, and which effectiveness method you should always choose.
- see how 133 works in the context of real-life energy deals using futures, swaps and options.
- effectiveness of hedging with options, and which method you should always use.
- what you must disclose about hedging and derivatives use, and how often you must do it.
- how to designate hedges.
- how to handle transition adjustments.
- how to treat embedded derivatives.
- how to handle options time decay.
- when you can treat derivatives on a portfolio basis.
- how to find fair market valuations for NG swaps, swaptions, basis swaps, and forward physical deals.
- how to make your shop fully FASB 133 compliant.

These Financial Accounting Standards Board regulations:

- apply to all financial hedging activities.
- say weather deals are not derivatives and don't fall under 133, how should they be accounted for?
- apply to all entities, but not all companies need to comply with it. Find out when and why compliance is optional.
- find out why "fair value hedges" and "cash flow hedges" are different, and which one can involve non-symmetric treatment of hedge gains or losses.



Your instructor, Mr. Ashmead Pringle, has more than 25 years of hedging experience and has taught hundreds of seminars on hedging and risk management.

He has received high marks from recent attendees of our FASB 133 seminar for his ability to integrate real-world risk management examples with the FASB rules, especially in applying it to an energy context.

This seminar has been approved for 8.0 hours of continuing education credit.

Attendance at this top-quality seminar will be time well spent for you or your staff.

**For the latest dates & details
or to register on the web:**

www.energyseminars.com

or by Telephone:

281-362-7979

Don't miss this timely seminar!

Attendees will receive and work with a 795-page guide to FASB Statement 133 and earn 8.0 hours of CPE credit.

